

PRESS RELEASE

UniCredito Immobiliare Uno: integration of information provided in the issuer's notice pursuant to art. 103 of Legislative Decree of 24 February 1998 n. 58 ("TUF") relating to the voluntary partial takeover bid jointly promoted by "EUROPA PLUS SIF SCA-RES OPPORTUNITY" and "ITALY INVESTMENTS S. À R. L. "upon n. 64 864 units of the Fund

Rome, February 12 2014 – At the request of Consob, to supplement the issuer's notice pursuant to art. 103 of the TUF relating to the Offer, approved by the Board of Directors of Torre SGR S.p.A. (the "**SGR**") on January 27, 2014 together with the Offer document published on February 8, 2014, the following is stated:

- the directors of the SGR expressed by Pioneer Investment Management SGR S.p.A. ("**Pioneer**") pursuant to the shareholders' agreement entered into between Pioneer and Fortezza RE S.à r.l. - governing voting agreements, the composition of the Board of Directors of the SGR and the transfer of the shares held in the SGR - are Mr. Marco Angelucci, in charge from April 8, 2009, and Mr. Stefano Sansone, in charge since September 25, 2013;
- the internal rate of return (IRR), calculated for the investor who has subscribed to the shares of the Fund at the starting date and intends to accept the Offer at the Offer price of Euro 1.850 per share stated in the Offer document, is equal to 0,95% (assuming the payment of the Offer price at the date of March 14, 2014);
- in the twelve months prior to the resolution of the Board of Directors of the SGR of November 14, 2013, which extended the maturity of the Fund as at 31 December 2017, the SGR has received two bids for the sale of three property units in Milan, Via Larga n. 23, two of which are residential and one commercial. The total amount of bids received, to which the asset management company has decided not to give effect was equal to 1,710 million Euros. In the above mentioned bids have been involved the CEO of the SGR and the Fund Manager.

For further information

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